
Written 19 May 2021

Self-Employment Income Support Scheme (SEISS) Update

Below is a roundup of the latest information on the SEISS which is extracted from HMRC updates provided to us. Please contact us if you need any help in making your claims.

The fourth grant is now open

The online service for the fourth grant is now available. The Self-Employed Income Support Scheme (SEISS) has been extended to September 2021 and details of claims for the fourth grant have now been released. This fourth grant covers February, March and April 2021.

The fourth grant must be claimed by 1 June.

There will then be a fifth grant covering May to September 2021.

The latest grant allows the self-employed to claim 80% of their average profits for the period up to 2019/20 and is again limited to £2,500 a month.

Like CJRS there are lots of conditions that need to be satisfied, such as being self-employed in 2019/20 and continuing to trade in 2020/21 or would be doing so, if it the business had not been impacted by coronavirus.

In order to be able to make a successful claim, the self-employed profits in 2019/20 must not exceed £50,000 and must be more than 50% of the individual's total income. If that test is not met, then the same £50,000 and 50% tests are applied to average profits and total income over the four years (or shorter period) to 5 April 2020. This means that those who commenced trading in 2019/20 will now potentially be eligible for SEISS grants, having not previously qualified for the first three grants.

Although we cannot make the claim on your behalf, we can help you determine whether you are eligible and assist you with your claim if required.

Conditions for the fifth grant will be linked to a reduction in business turnover. Self-employed individuals whose turnover has fallen by 30% or more will continue to receive the full grant worth 80% of three months' average trading profits, capped at £7,500. People whose turnover has fallen by less than 30% will receive a 30% grant, capped at £2,850. We are still awaiting further details of the fifth grant calculation.

See: [Check if you can claim a grant through the Self-Employment Income Support Scheme - GOV.UK \(www.gov.uk\)](https://www.gov.uk/guidance/check-if-you-can-claim-a-grant-through-the-self-employment-income-support-scheme)

Help and support if your business is affected by coronavirus

Watch videos and register for the free webinars to learn more about the support available to help you deal with the economic impacts of coronavirus. A catch up webinar for the SEISS – fourth grant has been added. This webinar takes you through the aim of the scheme, who

can apply, how much you may be entitled to, how to claim the fourth grant, and what happens after you have claimed.

See: [Help and support if your business is affected by coronavirus \(COVID-19\) - GOV.UK \(www.gov.uk\)](https://www.gov.uk/help-and-support-if-your-business-is-affected-by-coronavirus-covid-19)

Tell HMRC and pay back a SEISS grant

Find out what to do if you need to pay back some or all of a SEISS grant.

You must tell HMRC if, when you made the claim, you were not eligible for the grant. For example:

- for the first or second grant, your business was not adversely affected
- for the third or fourth grant, your business had not [been impacted by reduced activity, capacity or demand](#) or inability to trade in the relevant periods
- you did not intend to continue to trade
- you have incorporated your business

You must also tell HMRC if you:

- received more than they said you were entitled to
- amended any of your tax returns on or after 3 March 2021 in a way which means you are no longer eligible or are entitled to a lower fourth grant than you received.

See: [Tell HMRC and pay back a Self-Employment Income Support Scheme grant - GOV.UK \(www.gov.uk\)](https://www.gov.uk/tell-hmrc-and-pay-back-a-self-employment-income-support-scheme-grant)
