
Written: 5 November 2020

GOVERNMENT EXTEND FURLOUGH TO MARCH AND INCREASED SELF-EMPLOYED SUPPORT



The UK Government identified the continued impact that coronavirus (COVID-19) has had on the self-employed and has taken action to provide support.

The Self-Employment Income Support Scheme grant extension provides critical support to the self-employed in the form of 2 further grants, each available for 3-month periods covering November 2020 to January 2021 and February 2021 to April 2021.

Who is eligible?

To be eligible for the grant extension self-employed individuals, including members of partnerships, must:

- have been previously eligible for the Self-Employment Income Support Scheme first and second grant (although they do not have to have claimed the previous grants)
- declare that they intend to continue to trade and either:
 - are currently actively trading but are impacted by reduced demand due to coronavirus
 - were previously trading but are temporarily unable to do so due to coronavirus

The extension is to last for 6 months, running from November 2020 to April 2021. Grants will be paid in 2 lump sum instalments each covering a 3-month period.

The third grant will cover a 3-month period from 1 November 2020 until 31 January 2021. The Government will provide a taxable grant calculated at 80% of 3 months average monthly trading profits, paid out in a single instalment and capped at £7,500 in total. An increase from the previously announced amount of 55%.

The online service for the next grant will be available from 30 November 2020. HMRC will provide full details about claiming and applications in guidance on GOV.UK

Read full press release [here](#)