

## SCOTLAND C19 CLIENT RESOURCES AND 2020 RESOURCES TO SEND TO MEMBERS

### £4 Million For Technology Sector

The Scottish Government has announced £4 million for the Technology sector to support the next generation of start-ups.

Five technology hubs will be established to support the next generation of Scottish start-ups.

This initial funding invest in critical infrastructure, enabling the hubs to give entrepreneurs specialist training and mentoring alongside the chance to network and share ideas.

The hubs, announced in response to entrepreneur Mark Logan's review of the sector, will be known as "tech scalers" and will be tasked with supporting at least 300 start-ups by 2025. The Scottish Government is also setting up an Ecosystem Fund to make strategic investments in the sector and plans to establish a formal partnership with the technology industry to drive forward Mr Logan's longer-term recommendations.

For the full press release see: <https://www.gov.scot/news/embargoed-gbp-4-million-for-technology-sector/>