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Pivotal Enterprise Resilience Fund

The Pivotal Enterprise Resilience Fund is ideally for businesses that can play a critical role in supporting Scotland's recovery but need some immediate support. It might be to get back up and running or to maintain or diversify your current operations.

Eligibility?

To access the fund, you must meet these criteria to apply:

- Your company has up to 249 employees that have been trading successfully before Covid19
- Less than €50 million turnover or balance sheet total of €43 million
- Can demonstrate the funding will support business to be viable

You were not in financial difficulty before 31 December 2019

Target Audience?

This is for businesses making an impact on the Scottish economy on a local, regional, or national level. Businesses must be involved in or meet one of the following criteria:

- Can drive economic prosperity through wages, employment, exports, supply chain etc.
- Be a supplier or potential supplier to NHS or other COVID-19 vital services
- A supplier to other essential businesses
- Can scale up or diversify due to COVID-19 opportunities

Timescale

It will take up to 10 working days from application and appraisal to funds being released for approved applications.

Important information

If you are successful, you MUST accept the offer in 3 working days. So please make sure to do this.

It is also important that that you can prove you are eligible for this fund.

Before you apply, you must meet some criteria and have information to hand:

- Meet our stated eligibility criteria

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- Provide a bank statement from your business bank account that is less than three months old
 - provide the following information to complete a 12 month cash flow table: any invoicing discount drawdown, net debtors receipts, VAT, funding from Coronavirus Job Retention Scheme, funding from Coronavirus Interruption Loan Scheme, any other COVID 19 grants or other grants, any other income; cost of wages and salaries, PAYE/NI costs, pension costs, employee expenses, HP payments, corporate credit card payments due, non-stock supplier direct debits, supplier direct debits, bank term loan repayments, bank charges & Interest, Supplier payments, any other monthly payments, overdraft limit.

Your application will not be successful if you are applying on behalf of a non-supported sector: Gambling and betting activities, manufacture, repair or distribution of weapons and ammunition, manufacture, repair, or distribution of military fighting vehicles.

Read full report [here](#)