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HELP FOR BUSINESSES

The Scottish Government's Business Support Fund has increased by £40 million to provide additional support for key sectors of the Scottish economy.

This extra funding will be split between the Pivotal Enterprise Resilience Fund, which has increased by £30 million to £120 million, and the Creative, Tourism & Hospitality Enterprises Hardship Fund, which has increased by £10 million to £30 million. Both funds closed to applications on 18 May.

Background:

Businesses can visit the [Find Business Support page](#) for all the latest news and information on funding opportunities.

The funds which make up the £185 million support package are as follows:

- £34 million Newly Self-Employed Hardship Fund, managed by Local Authorities, allocated to the newly self-employed who are ineligible for UK support (as they became self-employed since April 2019) but are facing hardship
- £30 million Creative, Tourism & Hospitality Enterprises Hardship Fund, managed by the Enterprise Agencies with support from Creative Scotland and VisitScotland for small and micro creative, tourism and hospitality companies not in receipt of business rates relief with grants of up to £25K
- £120 million Pivotal Enterprise Resilience Fund, managed by the Enterprise Agencies will provide bespoke grants and wrap around business support to viable but vulnerable SMEs who are vital to the local or national economic foundations of Scotland

Read full press release and [here](#)