
Written: 15 April 2020

THE SECOND PHASE OF FUNDING TO PROTECT AGAINST THE EFFECTS OF THE CORONAVIRUS

Around £220 million of further grants are being made accessible for businesses - including the recently self-employed, helping them manage with the continued impact of the COVID-19.

This new package includes £120 million to extend the Small Business Grant scheme ensuring that, in addition to a 100% grant on the first property, small business rate payers will be eligible to a 75% grant on all subsequent properties.

A further £100 million fund is also being made available to protect self-employed people and viable micro and SME businesses in distress due to COVID. This fund will be channeled through local authorities and enterprise agencies targeting the newly self-employed people and businesses ineligible for other Scottish Government or UK Government schemes.

Applications for the £100 million fund will be open by the end of the month, and new procedures for the Small Business Grant will be in place to receive applications on 5 May.

Read full press release: <https://www.gov.scot/news/additional-support-for-business/>